



Updated HSA & Excepted Benefit HRA Limits for 2024

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The IRS released the 2024 health savings account (HSA) annual contribution limits and high deductible health plan (HDHP) requirements in IRS Rev. Proc. 2023-23 – <https://www.irs.gov/pub/irs-drop/rp-23-23.pdf>. The same document also sets forth updated contribution limits for excepted benefit health reimbursement arrangements (HRAs) for 2024. The updated annual dollar amounts are listed below.

2024 HSA Annual Contribution Limits*:

- Self-only (single) HDHP coverage = \$4,150
- Other than self-only (family) HDHP coverage = \$8,300

**Catch-up contributions – HSA-eligible individuals who have reached age 55 by the end of the taxable year can make an extra annual \$1,000 catch-up contribution.*

2024 Qualifying HDHP Coverage:

- *Minimum Deductible* – Self-only (single) = **\$1,600**; other than self-only (family) = **\$3,200**
- *OOB Maximum* – Self-only (single) = **\$8,050**; other than self-only (family) = **\$16,100**

	HDHP Minimum Deductible	HDHP Maximum OOB	HSA Contribution Limit
2023	Single - \$1,500	Single - \$7,500	Single - \$3,850
	Family - \$3,000	Family - \$15,000	Family - \$7,750
2024	Single - \$1,600	Single - \$8,050	Single - \$4,150
	Family - \$3,200	Family - \$16,100	Family - \$8,300

For more information on HSA-eligibility, contributions and reimbursements, see our HSA Guide:

<https://www.benefitcomply.com/resources/2022/09/14/hsa-guide/>.

For help calculating 2024 HSA annual contribution limits, see the following spreadsheet:

2024 HSA Contribution Calculator — <https://www.benefitcomply.com/resources/2023/05/23/2024-hsa-contribution-calculator/>

2024 Excepted Benefit HRA Contribution Limits:

- For plan years beginning in 2024, the maximum amount that may be made newly available for the plan year for an excepted benefit HRA is \$2,100.

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